

Cumin price forecast for 2021-2022

Cumin is mainly cultivated in India, Syria, Iran, Turkey, China and Latin America. In all these countries, India is the largest producer and consumer of cumin contributed around 70% in world production. India has also benefit of supply gap in international market, as harvesting time in rest of the producer countries is June- July while it is March-April in India.

During 2020-21 in India, cumin occupied about 12.41 lakh hectare area and production was estimated about 8.57 lakh tonnes against 9.12 lakh tonnes with estimated area 12.76 lakh hectare in 2019-20. Export has increased from 2.14 lakh tonnes in 2019-20 to 2.99 lakh tonnes in 2020-21. Cumin price which was prevailing around Rs. 2882 per 20 kg in March, 2019 in Gujarat, decreased to about Rs. 2568 per 20 kg in March, 2020 and further decreased to about Rs. 2452 per 20 kg in March, 2021. This could be attributed to negative impact of COVID-19. As world economies are rebound from COVID-19 and export of cumin seed increase about 40% as compared to previous year, cumin traded strongly between Rs. 2400-2600 per 20 kg during July and August-2021 in Gujarat Markets.

Gujarat and Rajasthan are major cumin growing states in India. Contribution of Gujarat around 50% in total production. In year of 2020-21, in Gujarat, the estimated area under cumin was reported about 4.74 lakh ha (Fourth Advance Estimate, Directorate of Agriculture, Gujarat, 2020-21) as against 4.82 lakh ha in last year 2019-20 (Final Advance Estimate, Directorate of Agriculture, Gujarat, 2019-20). Production was estimated about 4.00 lakh tonnes in year of 2020-21 against 3.75 lakh tonnes in 2019-20. Due to lower price realisation, there was 1.66 percent reduction in sowing area of cumin in Gujarat state in 2020-21. But due to favourable climate condition resulted in higher level of production. As per the leading exporter view, Turkey produced around 15000 tonnes and political instability in Syria and Afghanistan hampered trade that will benefited the Indian exporters and this resulted stability in cumin prices in 2020-21.

Considering this all and traders review, the research team of NAHEP-CAAST, IABMI, Anand Agricultural University, Anand, analyzed the previous years monthly price data of cumin collected from major cumin markets of Gujarat state. The econometric analysis revealed that the prices of cumin during **March-April 2022** may remain in the range of **Rs. 2300-2500 per 20kg. (Rs. 11500 to Rs. 12500 per quintal).**

Note: There may be some deviation of the actual prices from the predicted prices due to new developments in the commodity markets such as change in international prices, export or import restrictions, etc and these price forecasts are based on past market price data & different econometric models and that actual market price may not remain to be the same as forecasted.